

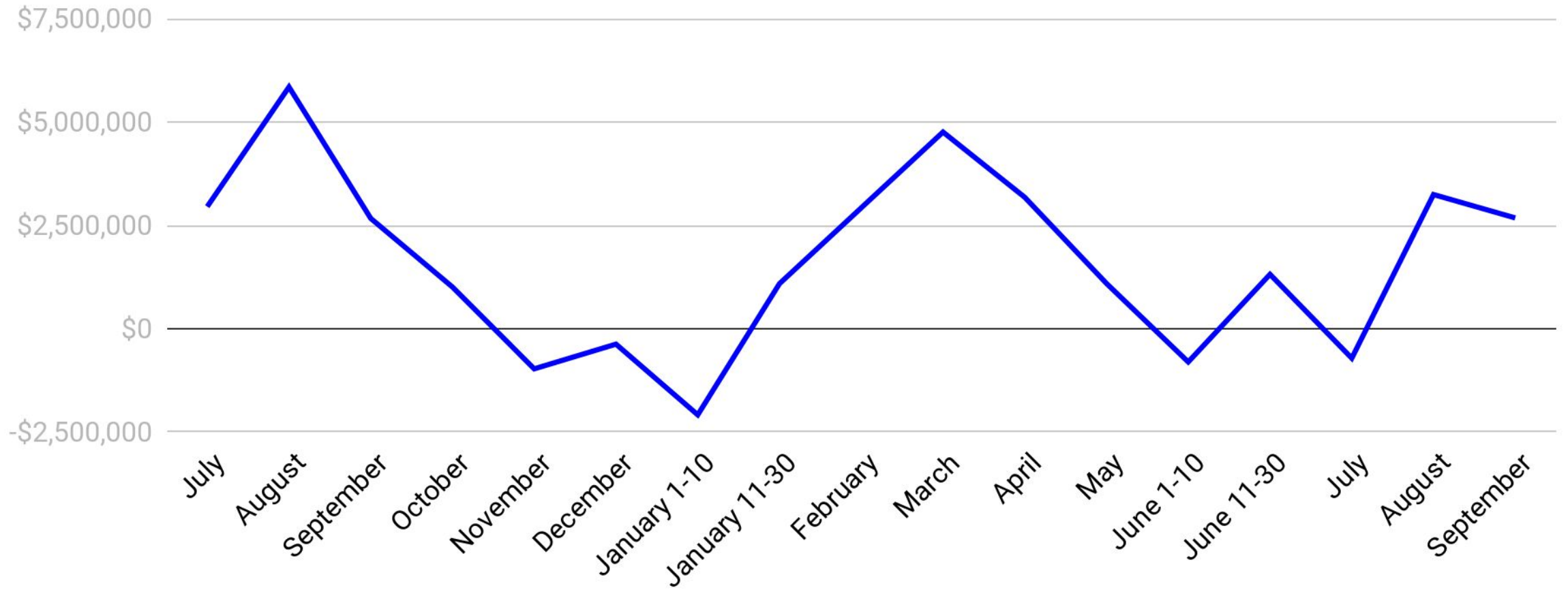
Line of Credit / Cash Flow Borrowing



Summary

- WUSD borrows annually to cover cash-flow needs between the receipt of state aids and tax levy
- 2018-19: \$1.9 million LOC @ 2.49% (FCSB)
- 2019-20: \$2.4 million LOC @ 2.225% (PremierBank)

Estimated Cash on Hand



Bids and Recommendation

- Recommending \$2.5 million this year
- Summary of bids received below
- Recommend proceeding with PremierBank
 - Full resolution in Board Packet

FINANCIAL INSTITUTION	FIXED RATE	VARIABLE RATE
PremierBank	1.95%	---
First Citizens	0.74%	---
Old National	30-day LIBOR + 1.19% (cap 10%)	
FCCU	No Bid	
Badger Bank	No Bid	

